

Singularity ISIR Delivers Unparalleled Automation for Financial Aid Departments

Santa Fe Springs, California (December 1, 2009) – Hershey Systems, a leading provider of document and process management for higher education, announces the official release of Singularity ISIR. Singularity ISIR (Institutional Student Information Record) is an innovative solution built on the Singularity framework aimed at eliminating the manual touch points during the student financial aid award process.

“Singularity ISIR is the first solution to deliver complete automation,” said Paul Blake, Hershey’s Vice President. “Financial Aid processes can be very time consuming and paper intensive. Hershey has partnered with our clients to develop a comprehensive solution that works in conjunction with our clients chosen Financial Aid processing system to streamline the verification process.”

Amount of financial aid and mandates on the percentage of verifications are increasing each year yet the budget allocated to Financial Aid departments is decreasing. Singularity ISIR dramatically improves the efficiency of the verification process enabling institutions to process more students in less time. In addition, a key component of Singularity ISIR is the ability to provide the current self-service demands of the modern student.

Singularity ISIR automates the student information system checklist and verification process. Throughout the process, the solution provides real-time student communications via email, online forms and workflow.

“Through Singularity ISIR, Hershey clients experience efficiency gains of up to 90%,” said Ron Christian, President of Hershey, “in addition, student will receive timely communication and instantaneous access to information pertaining to their financial aid award.”

About Hershey Systems

Hershey Systems, Inc. provides innovative software solutions designed to address the unique needs of colleges and universities. Through its’ flagship product, Singularity, Hershey offers totally integrated solutions to help institutions transform the way they process, store, manage and access valuable information. Serving more than 700 campuses around the world, Hershey provides a comprehensive range of solutions for the higher education market focused on student success and operational excellence.

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